

Johnson Matthey

Precious Metals Division Gold & Silver UK

Orchard Road Royston Hertfordshire SG8 5HE England Telephone (01763) 253000 Telefax (01763) 253821

World Gold Council 55 Old Broad Street London EC2M 1RX DG:pmw

Attn: Anita Saunders

8 December 2004

Dear Anita,

Re: Johnson Matthey London Good Delivery Gold Bars

I am writing to confirm the marking protocol for Johnson Matthey Good Delivery Gold bars produced in the UK.

Prior to 2002 all bars were stamped with a two letter code and number, i.e.-

BT 12345 for a bar produced in 1999

CT 12345 for a bar produced in 2000

Therefore, some bars will have the same numbers but with different Pre-Fixes. Both the letter <u>AND</u> number combination need to be taken into account to identify the bar. After 2002 we moved to a year stamp i.e. 2003 and a number sequence.

Yours sincerely,

D Grinwood

Customer Services Manager

Gold & Silver UK