

SPDR® GOLD TRUST

2021 Grantor Trust Tax Reporting Statement

EIN: 816124035

CUSIP: 78463V 10 7

Ticker: GLD

The following information is being provided to assist Shareholders of the SPDR® Gold Trust with reporting of their U.S. federal taxable income and expenses for the period January 1, 2021 through December 31, 2021, pursuant to Treasury Regulations Section 1.671-5. Under this regulation, the SPDR® Gold Trust is considered a "non-mortgage widely held fixed investment trust."

TAXATION OF THE TRUST

The SPDR® Gold Trust is a grantor trust for U.S. federal income tax purposes. As a result, the Trust itself is not subject to U.S. federal income tax. Instead, the Trust's income and expenses "flow through" to the Shareholders for U.S. federal income tax purposes.

TAXATION OF US INDIVIDUAL SHAREHOLDERS

Shareholders generally will be treated, for U.S. federal income tax purposes, as if they directly owned a pro rata share of the underlying assets held in the Trust. Shareholders also will be treated for U.S. federal income tax purposes as if they directly received their respective pro rata shares of the Trust's income and proceeds, and directly incurred their pro rata share of the Trust's expenses. Most state and local income tax authorities follow U.S. federal income tax rules in this regard. However, Shareholders should contact their own tax advisors as to the state and local tax consequences of ownership of GLD shares.

The Trust holds only gold bullion and, accordingly, received no income during the year. Under current law, gains recognized by individuals from the sale of "collectibles," including gold bullion, held for more than one year are taxed at a maximum U.S. federal income tax rate of 28%, rather than the 20% rate applicable to most other long-term capital gains. For these purposes, gains recognized by an individual upon the sale of GLD shares held for more than one year, or attributable to the Trust's sale of any gold bullion which the Shareholder is treated (through its ownership of shares) as having held for more than one year generally will be taxed at a maximum U.S. federal income tax rate of 28%. The U.S. federal income tax rates for capital gains recognized upon the sale of assets held by an individual U.S. shareholder for one year or less are generally the same as those at which ordinary income is taxed.

The Trust paid expenses monthly, as shown in the attached 2021 Expense File. An example illustrating the computation of a Shareholder's share of expenses is provided. The calculation period is monthly. Although Trust expenses are not deductible for U.S. federal income tax purposes in 2021 Trust expenses are factors used to calculate each shareholders tax basis.

Because the Trust sold only a de minimis amount of gold for payment of Trust expenses during the year and made no distributions of sale proceeds to its Shareholders, under Treasury Regulations Section 1.671-5(c)(2)(iv)(B) neither the Trust nor brokers are required to report the gross proceeds of Trust sales to Shareholders on Form 1099B. Certain brokers may nevertheless elect to report these proceeds to their customers on a composite Form 1099B. For those Shareholders who have not received this information on Form 1099B, it is contained in the attached 2021 Gross Proceeds File together with an example illustrating how a Shareholder should calculate gain or loss.

PAST PERFORMANCE NOT NECESSARILY INDICATIVE OF FUTURE RESULTS

SPDR® GOLD TRUST 2021 EXPENSE FILE

Date	Expenses Per Share
January	0.05890194
February	0.06034783
March	0.05442657
April	0.05614446
May	0.05441658
June	0.05813277
July	0.05656311
August	0.05780201
September	0.05777195
October	0.05535348
November	0.05682656
December	0.05583270
Total for year	0.68251996

How to Calculate the Shareholder's Investment Expenses

Identify in the table above the months (full and partial) in which the Shareholder held shares in the SPDR® Gold Trust (GLD). The amount in the column labeled "Expenses Per Share," represents the amount of investment expense paid per share for a full month. For any month in which the shares were not held on each day in such month, the expenses should be pro-rated based on the number of days held.

Please note that Trust Expenses are miscellaneous itemized deductions, which are not deductible for U.S. federal income tax purposes by individuals in 2021.

Example illustrating calculation of a Shareholder's 2021 SPDR® Gold Trust Investment Expenses

Assume that a Shareholder purchased 200 shares on June 15, 2021 and sold them on November 15, 2021. For the month of June, Shareholder's expenses are $\$0.05813277 \times (15/30) = \0.02906639 per share. For the months of July through October, the expenses per share are as shown. For the month of November Shareholder's expenses are $\$0.02841328$ per share ($0.05682656 \times (15/30)$). The total expenses for Shareholder are therefore $\$0.28497022$ per share, or $\$56.99$.

Total Expenses per Share	\$ 0.28497022
Total Shares	200
Total Expense	<u>\$ 56.99</u>

SPDR® GOLD TRUST 2021 GROSS PROCEEDS FILE

Date	Gold Ounces Per Share	Per Share Gold Ounces Sold To Cover Expenses	Proceeds Per Share
1/1/2021	0.09381931		
1/2/2021	0.09381931		
1/3/2021	0.09381931		
1/4/2021	0.09381880		
1/5/2021	0.09381884		
1/6/2021	0.09381884		
1/7/2021	0.09381899		
1/8/2021	0.09381899		
1/9/2021	0.09381899		
1/10/2021	0.09381899		
1/11/2021	0.09378710	0.00003189	0.05890194
1/12/2021	0.09378710		
1/13/2021	0.09378722		
1/14/2021	0.09378735		
1/15/2021	0.09378713		
1/16/2021	0.09378713		
1/17/2021	0.09378713		
1/18/2021	0.09378713		
1/19/2021	0.09378719		
1/20/2021	0.09378719		
1/21/2021	0.09378719		
1/22/2021	0.09378720		
1/23/2021	0.09378720		
1/24/2021	0.09378720		
1/25/2021	0.09378720		
1/26/2021	0.09378722		
1/27/2021	0.09378730		
1/28/2021	0.09378741		
1/29/2021	0.09378753		
1/30/2021	0.09378753		
1/31/2021	0.09378753		
2/1/2021	0.09378761		
2/2/2021	0.09378761		
2/3/2021	0.09378761		
2/4/2021	0.09378753		
2/5/2021	0.09375416	0.00003347	0.06034783
2/6/2021	0.09375416		
2/7/2021	0.09375416		
2/8/2021	0.09375419		
2/9/2021	0.09375422		
2/10/2021	0.09375423		
2/11/2021	0.09375428		
2/12/2021	0.09375428		
2/13/2021	0.09375428		
2/14/2021	0.09375428		
2/15/2021	0.09375428		
2/16/2021	0.09375436		

PAST PERFORMANCE NOT NECESSARILY INDICATIVE OF FUTURE RESULTS

SPDR® GOLD TRUST 2021 GROSS PROCEEDS FILE

Date	Gold Ounces Per Share	Per Share Gold Ounces Sold To Cover Expenses	Proceeds Per Share
2/17/2021	0.09375442		
2/18/2021	0.09375442		
2/19/2021	0.09375451		
2/20/2021	0.09375451		
2/21/2021	0.09375451		
2/22/2021	0.09375477		
2/23/2021	0.09375488		
2/24/2021	0.09375497		
2/25/2021	0.09375512		
2/26/2021	0.09375530		
2/27/2021	0.09375530		
2/28/2021	0.09375530		
3/1/2021	0.09375556		
3/2/2021	0.09375548		
3/3/2021	0.09372382	0.00003180	0.05442657
3/4/2021	0.09372384		
3/5/2021	0.09372388		
3/6/2021	0.09372388		
3/7/2021	0.09372388		
3/8/2021	0.09372393		
3/9/2021	0.09372394		
3/10/2021	0.09372396		
3/11/2021	0.09372401		
3/12/2021	0.09372405		
3/13/2021	0.09372405		
3/14/2021	0.09372405		
3/15/2021	0.09372407		
3/16/2021	0.09372407		
3/17/2021	0.09372411		
3/18/2021	0.09372411		
3/19/2021	0.09372404		
3/20/2021	0.09372404		
3/21/2021	0.09372404		
3/22/2021	0.09372404		
3/23/2021	0.09372419		
3/24/2021	0.09372424		
3/25/2021	0.09372424		
3/26/2021	0.09372441		
3/27/2021	0.09372441		
3/28/2021	0.09372441		
3/29/2021	0.09372439		
3/30/2021	0.09372439		
3/31/2021	0.09372439		
4/1/2021	0.09372454		
4/2/2021	0.09372454		
4/3/2021	0.09372454		
4/4/2021	0.09372454		

PAST PERFORMANCE NOT NECESSARILY INDICATIVE OF FUTURE RESULTS

SPDR® GOLD TRUST 2021 GROSS PROCEEDS FILE

Date	Gold Ounces Per Share	Per Share Gold Ounces Sold To Cover Expenses	Proceeds Per Share
4/5/2021	0.09372454		
4/6/2021	0.09372468		
4/7/2021	0.09369237	0.00003230	0.05614446
4/8/2021	0.09369239		
4/9/2021	0.09369239		
4/10/2021	0.09369239		
4/11/2021	0.09369239		
4/12/2021	0.09369239		
4/13/2021	0.09369239		
4/14/2021	0.09369244		
4/15/2021	0.09369244		
4/16/2021	0.09369249		
4/17/2021	0.09369249		
4/18/2021	0.09369249		
4/19/2021	0.09369245		
4/20/2021	0.09369245		
4/21/2021	0.09369245		
4/22/2021	0.09369245		
4/23/2021	0.09369245		
4/24/2021	0.09369245		
4/25/2021	0.09369245		
4/26/2021	0.09369245		
4/27/2021	0.09369245		
4/28/2021	0.09369245		
4/29/2021	0.09369259		
4/30/2021	0.09369259		
5/1/2021	0.09369259		
5/2/2021	0.09369259		
5/3/2021	0.09369255		
5/4/2021	0.09369255		
5/5/2021	0.09366197	0.00003053	0.05441658
5/6/2021	0.09366197		
5/7/2021	0.09366193		
5/8/2021	0.09366193		
5/9/2021	0.09366193		
5/10/2021	0.09366193		
5/11/2021	0.09366193		
5/12/2021	0.09366193		
5/13/2021	0.09366194		
5/14/2021	0.09366188		
5/15/2021	0.09366188		
5/16/2021	0.09366188		
5/17/2021	0.09366176		
5/18/2021	0.09366176		
5/19/2021	0.09366184		
5/20/2021	0.09366173		
5/21/2021	0.09366161		

PAST PERFORMANCE NOT NECESSARILY INDICATIVE OF FUTURE RESULTS

SPDR® GOLD TRUST 2021 GROSS PROCEEDS FILE

Date	Gold Ounces Per Share	Per Share Gold Ounces Sold To Cover Expenses	Proceeds Per Share
5/22/2021	0.09366161		
5/23/2021	0.09366161		
5/24/2021	0.09366154		
5/25/2021	0.09366154		
5/26/2021	0.09366159		
5/27/2021	0.09366159		
5/28/2021	0.09366161		
5/29/2021	0.09366161		
5/30/2021	0.09366161		
5/31/2021	0.09366161		
6/1/2021	0.09366153		
6/2/2021	0.09366166		
6/3/2021	0.09366166		
6/4/2021	0.09363085	0.00003075	0.05813277
6/5/2021	0.09363085		
6/6/2021	0.09363085		
6/7/2021	0.09363089		
6/8/2021	0.09363089		
6/9/2021	0.09363084		
6/10/2021	0.09363083		
6/11/2021	0.09363083		
6/12/2021	0.09363083		
6/13/2021	0.09363083		
6/14/2021	0.09363083		
6/15/2021	0.09363083		
6/16/2021	0.09363081		
6/17/2021	0.09363088		
6/18/2021	0.09363067		
6/19/2021	0.09363067		
6/20/2021	0.09363067		
6/21/2021	0.09363075		
6/22/2021	0.09363075		
6/23/2021	0.09363081		
6/24/2021	0.09363091		
6/25/2021	0.09363091		
6/26/2021	0.09363091		
6/27/2021	0.09363091		
6/28/2021	0.09363082		
6/29/2021	0.09363082		
6/30/2021	0.09363082		
7/1/2021	0.09363091		
7/2/2021	0.09363092		
7/3/2021	0.09363092		
7/4/2021	0.09363092		
7/5/2021	0.09363092		
7/6/2021	0.09359967	0.00003125	0.05656311
7/7/2021	0.09359968		

PAST PERFORMANCE NOT NECESSARILY INDICATIVE OF FUTURE RESULTS

SPDR® GOLD TRUST 2021 GROSS PROCEEDS FILE

Date	Gold Ounces Per Share	Per Share Gold Ounces Sold To Cover Expenses	Proceeds Per Share
7/8/2021	0.09359969		
7/9/2021	0.09359969		
7/10/2021	0.09359969		
7/11/2021	0.09359969		
7/12/2021	0.09359972		
7/13/2021	0.09359972		
7/14/2021	0.09359976		
7/15/2021	0.09359976		
7/16/2021	0.09359985		
7/17/2021	0.09359985		
7/18/2021	0.09359985		
7/19/2021	0.09359985		
7/20/2021	0.09359985		
7/21/2021	0.09359985		
7/22/2021	0.09359988		
7/23/2021	0.09359988		
7/24/2021	0.09359988		
7/25/2021	0.09359988		
7/26/2021	0.09359992		
7/27/2021	0.09359992		
7/28/2021	0.09359992		
7/29/2021	0.09359976		
7/30/2021	0.09359976		
7/31/2021	0.09359976		
8/1/2021	0.09359976		
8/2/2021	0.09359982		
8/3/2021	0.09359987		
8/4/2021	0.09359987		
8/5/2021	0.09356778	0.00003210	0.05780201
8/6/2021	0.09356779		
8/7/2021	0.09356779		
8/8/2021	0.09356779		
8/9/2021	0.09356781		
8/10/2021	0.09356781		
8/11/2021	0.09356781		
8/12/2021	0.09356781		
8/13/2021	0.09356783		
8/14/2021	0.09356783		
8/15/2021	0.09356783		
8/16/2021	0.09356785		
8/17/2021	0.09356791		
8/18/2021	0.09356794		
8/19/2021	0.09356794		
8/20/2021	0.09356802		
8/21/2021	0.09356802		
8/22/2021	0.09356802		
8/23/2021	0.09356813		

PAST PERFORMANCE NOT NECESSARILY INDICATIVE OF FUTURE RESULTS

SPDR® GOLD TRUST 2021 GROSS PROCEEDS FILE

Date	Gold Ounces Per Share	Per Share Gold Ounces Sold To Cover Expenses	Proceeds Per Share
8/24/2021	0.09356818		
8/25/2021	0.09356826		
8/26/2021	0.09356826		
8/27/2021	0.09356826		
8/28/2021	0.09356826		
8/29/2021	0.09356826		
8/30/2021	0.09356826		
8/31/2021	0.09356830		
9/1/2021	0.09356830		
9/2/2021	0.09356836		
9/3/2021	0.09356836		
9/4/2021	0.09356836		
9/5/2021	0.09356836		
9/6/2021	0.09356836		
9/7/2021	0.09356836		
9/8/2021	0.09356836		
9/9/2021	0.09353606	0.00003231	0.05777195
9/10/2021	0.09353606		
9/11/2021	0.09353606		
9/12/2021	0.09353606		
9/13/2021	0.09353603		
9/14/2021	0.09353603		
9/15/2021	0.09353606		
9/16/2021	0.09353603		
9/17/2021	0.09353600		
9/18/2021	0.09353600		
9/19/2021	0.09353600		
9/20/2021	0.09353600		
9/21/2021	0.09353602		
9/22/2021	0.09353602		
9/23/2021	0.09353622		
9/24/2021	0.09353619		
9/25/2021	0.09353619		
9/26/2021	0.09353619		
9/27/2021	0.09353629		
9/28/2021	0.09353629		
9/29/2021	0.09353629		
9/30/2021	0.09353629		
10/1/2021	0.09353641		
10/2/2021	0.09353641		
10/3/2021	0.09353641		
10/4/2021	0.09353641		
10/5/2021	0.09353641		
10/6/2021	0.09353641		
10/7/2021	0.09353641		
10/8/2021	0.09350524	0.00003122	0.05535348
10/9/2021	0.09350524		

PAST PERFORMANCE NOT NECESSARILY INDICATIVE OF FUTURE RESULTS

SPDR® GOLD TRUST 2021 GROSS PROCEEDS FILE

Date	Gold Ounces Per Share	Per Share Gold Ounces Sold To Cover Expenses	Proceeds Per Share
10/10/2021	0.09350524		
10/11/2021	0.09350524		
10/12/2021	0.09350524		
10/13/2021	0.09350527		
10/14/2021	0.09350527		
10/15/2021	0.09350531		
10/16/2021	0.09350531		
10/17/2021	0.09350531		
10/18/2021	0.09350531		
10/19/2021	0.09350531		
10/20/2021	0.09350531		
10/21/2021	0.09350536		
10/22/2021	0.09350536		
10/23/2021	0.09350536		
10/24/2021	0.09350536		
10/25/2021	0.09350536		
10/26/2021	0.09350531		
10/27/2021	0.09350522		
10/28/2021	0.09350524		
10/29/2021	0.09350524		
10/30/2021	0.09350524		
10/31/2021	0.09350524		
11/1/2021	0.09350533		
11/2/2021	0.09350533		
11/3/2021	0.09350538		
11/4/2021	0.09347383	0.00003164	0.05682656
11/5/2021	0.09347383		
11/6/2021	0.09347383		
11/7/2021	0.09347383		
11/8/2021	0.09347383		
11/9/2021	0.09347383		
11/10/2021	0.09347383		
11/11/2021	0.09347382		
11/12/2021	0.09347382		
11/13/2021	0.09347382		
11/14/2021	0.09347382		
11/15/2021	0.09347382		
11/16/2021	0.09347382		
11/17/2021	0.09347381		
11/18/2021	0.09347381		
11/19/2021	0.09347365		
11/20/2021	0.09347365		
11/21/2021	0.09347365		
11/22/2021	0.09347352		
11/23/2021	0.09347351		
11/24/2021	0.09347351		
11/25/2021	0.09347351		

PAST PERFORMANCE NOT NECESSARILY INDICATIVE OF FUTURE RESULTS

SPDR® GOLD TRUST 2021 GROSS PROCEEDS FILE

Date	Gold Ounces Per Share	Per Share Gold Ounces Sold To Cover Expenses	Proceeds Per Share
11/26/2021	0.09347346		
11/27/2021	0.09347346		
11/28/2021	0.09347346		
11/29/2021	0.09347346		
11/30/2021	0.09347346		
12/1/2021	0.09347353		
12/2/2021	0.09347369		
12/3/2021	0.09344215	0.00003159	0.05583270
12/4/2021	0.09344215		
12/5/2021	0.09344215		
12/6/2021	0.09344216		
12/7/2021	0.09344216		
12/8/2021	0.09344216		
12/9/2021	0.09344216		
12/10/2021	0.09344216		
12/11/2021	0.09344216		
12/12/2021	0.09344216		
12/13/2021	0.09344216		
12/14/2021	0.09344219		
12/15/2021	0.09344224		
12/16/2021	0.09344224		
12/17/2021	0.09344222		
12/18/2021	0.09344222		
12/19/2021	0.09344222		
12/20/2021	0.09344222		
12/21/2021	0.09344222		
12/22/2021	0.09344234		
12/23/2021	0.09344234		
12/24/2021	0.09344234		
12/25/2021	0.09344234		
12/26/2021	0.09344234		
12/27/2021	0.09344234		
12/28/2021	0.09344228		
12/29/2021	0.09344228		
12/30/2021	0.09344228		
12/31/2021	0.09344228		
Totals		0.00038085	0.68251996

PAST PERFORMANCE NOT NECESSARILY INDICATIVE OF FUTURE RESULTS

SPDR® Gold Trust Gross Proceeds file shows gold ounces acquired per SPDR® Gold Trust (GLD) share purchased, gold sold (in ounces), and proceeds per SPDR® Gold Trust (GLD) Share. You can use this information to calculate your gain or loss on sale of gold to pay trust expenses.

Example: Shareholder XYZ purchases 200 GLD shares on 1/22/2021 at a price of \$173.72 per share for a total purchase price of \$34,744. Shareholder XYZ had no other purchases or sales of GLD shares during 2021 and held the shares for the remainder of 2021.

Step 1: Identify the shareholder’s pro rata ownership of gold (in ounces).

Identify Shareholder XYZ’s purchase date of 1/22/2021. In the column labeled “Gold Ounces per Share” in the Gross Proceeds File, identify the pro rata amount of gold (i.e. 0.09378720 ounces per share) each GLD share represents on that date.

For Shareholder XYZ, total prorated amount of gold ounces owned for its 1/22/2021 purchase is 18.75744 ounces (0.09378720 ozs per share multiplied by 200 shares purchased on 1/22/2021.) Note: This step should be completed for each date on which GLD shares were purchased.

Step 2: Calculate the gold (in ounces) sold from Shareholder XYZ’s account during 2021 to pay expenses

The gold ounces sold per share during 2021 includes the cumulative amounts of all gold sales for the period which includes the day after the purchase date of 1/22/2021 through the day before sale date.

During 2021 the amount of gold sold after the 1/22/2021 purchase date is .00034896 oz per share (total ounces sold during the year, 0.00038085, less ounces sold prior to purchase, 0.00003189) for a total of 0.06979 oz (based on the purchase of 200 shares).

Step 3: Calculate cost of gold sold from Shareholder’s account

Total Gold ozs sold (Step 2)	0.06979 oz		
	-----	X	\$ 34,744
Gold ozs acquired (Step1)	18.75744 oz		
Cost of Gold sold			\$ 129.27

Step 4: Calculate Shareholder's gain or loss on gold sales for each lot purchased

Identify all proceeds per share received by the Trust after Shareholder XYZ's 1/22/2021 purchase date. During 2021, monthly sales for the period 1/23/2021 through 12/31/2021 generated proceeds per share of \$0.62361802 (total proceeds of sales of gold for the year, 0.68251996, less proceeds of sale made prior to purchase, 0.05890194). Therefore, Shareholder XYZ's gain or loss is determined as follows:

Total Proceeds: \$0.62361802 per share X 200 shares	\$ 124.72
Less: Total cost of gold sold (Step 3)	129.27
Total Reportable Loss	<u>(\$4.55)</u>

Step 5: Calculate Shareholder's investment expenses

Identify all expenses per share paid by the Trust after Shareholder XYZ's 1/22/2021 purchase date. During 2021, the expenses were paid monthly and for the period of 1/23/2021 through 12/31/2021 amounted to \$0.62361802 per share. Therefore, Shareholder XYZ's investment expenses:

Total Expenses per Share	\$ 0.62361802
Total Shares	200
Total Expense	\$ 124.72

See also the example included in the 2021 Expense File.

Step 6: Calculate Shareholder's Adjusted Gold held and Cost Basis

Gold ounces Purchased on 1/22/2021 (Step 1)	18.75744 oz
Less: Gold ounces sold during 2021 (Step 2)	0.06979 oz
Adjusted Shareholder's Gold ounces at 12/31/2021	<u>18.68765 oz</u>
Original Purchase Cost on 1/22/2021	\$ 34,744.00
Less: Cost of Gold Sold during 2021 (Step 3)	129.27
Adjusted Shareholder's basis at 12/31/2021	<u>\$ 34,614.73</u>

Shareholder's adjusted gold ounces and adjusted cost calculated in Step 5 are his/her adjusted ounces of gold and adjusted basis for the 1/22/2021 purchase at the end of 12/31/2021.

Shareholders with several purchases should calculate gain, loss and adjusted basis separately for each purchased lot and then sum up the results of each lot to arrive at the net reportable gain or loss and the total investment expenses. Shareholders who purchased their shares prior to 2021, and made no other purchases, should calculate their adjusted cost basis, using the gross proceeds information for the relevant years, by following the same steps as in the example above. The adjusted cost basis at 12/31/2020 should be used as the beginning cost for 2021 instead of the original purchase cost. Shareholders with an additional purchase in 2021 will have two cost lots to account for in 2021. The calculation of gains and losses will be affected by the cost basis method used to account for the sales.