

IMPORTANT: This document is important and requires your immediate attention. If you are in doubt or have questions about the contents of this document, you should seek independent professional advice.

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SPDR® GOLD TRUST

(the "Trust")

*(A collective investment scheme authorised under
Section 104 of the Securities and Futures Ordinance (Cap. 571) of Hong Kong¹)*

(Stock Code: 2840)

NOTICE

Terms not otherwise defined in this notice shall have the meanings defined in the Trust's offering documents.

Dear Shareholder:

Notice is hereby given to you as an owner of a beneficial interest in the Trust (a "**Shareholder**") that, further to the notice dated 26 April 2024, the Trust Indenture of the Trust was amended by an amendment agreement dated 28 May 2024 (the "**Amendment No. 10**") to reflect the shortened settlement cycle for the Trust's creation and redemption procedures, in compliance of the rule changes by the U.S. Securities and Exchange Commission to shorten the standard settlement cycle for most broker-dealer securities transactions from U.S. financial institutions from two (2) business days after the trade date to one (1) business day after the trade date. Amendment No. 10 to the Trust Indenture is effective as of 28 May 2024.

In addition to Amendment No. 10 to the Trust Indenture, the following agreements were also amended on 28 May 2024 to reflect the shortened settlement cycle for the creation and redemption procedures of the Trust: (i) the Participant Agreements between the Sponsor, the Trustee and the authorized participants party thereto from time to time, (ii) the Fourth Amended and Restated Allocated Gold Account Agreement between HSBC Bank plc ("**HSBC**") and the Trustee, dated 28 February 2023, and (iii) the Second Amended and Restated Unallocated Bullion Account Agreement between HSBC and the Trustee, dated 17 July 2015, as amended on 28 February 2023.

A hard copy of Amendment No. 10 to the Trust Indenture will be available for inspection free of charge at any time during normal business hours on any day (excluding Saturdays, Sundays and public holidays) at the offices of State Street Global Advisors Asia Limited (as the Hong

¹ Securities and Futures Commission's authorization is not a recommendation or endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance. It does not mean the scheme is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

Kong Representative of the Trust (the "**Hong Kong Representative**") at 68/F Two International Finance Centre, 8 Finance Street, Central, Hong Kong. A hard copy of the revised Trust Indenture can be purchased from the Trust's Hong Kong Representative on payment of a reasonable fee.

There are no changes to the investment strategies and policies of the Trust as a result of the above changes and there is no implication to the risk profile of the Trust.

Additional Information

If you are in doubt or have questions about the contents of this notice, or if you would like additional information, please contact the Hong Kong Representative at 68/F Two International Finance Centre, 8 Finance Street, Central, Hong Kong or by calling +852 2103 0100.

The Sponsor accepts full responsibility for the accuracy of the information contained in this notice and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief, there are no other facts the omission of which would make any statement misleading.

World Gold Trust Services, LLC
as Sponsor of the Trust
28 May 2024